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## **NEW CONCEPTS HOLDINGS LIMITED**

### **創業集團（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2221)**

## **COMPLETION OF ISSUE OF SHARES UNDER GENERAL MANDATE**

Reference is made to the Company's announcement dated 28 March 2022 (the "Announcement") in relation to, among others, the Subscription. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

## **COMPLETION OF THE SUBSCRIPTION**

The Board hereby announces that the condition precedent of the Subscription as set out in the Subscription Agreements has been satisfied, and the Subscription was completed on 21 April 2022 in accordance with the terms and conditions of the Subscription Agreements.

Pursuant to the Subscription Agreements, an aggregate of 185,748,000 Subscription Shares, representing approximately 16.30% of the issued share capital (as enlarged by the Subscription Shares) of the Company as at the date of this announcement, have been allotted and issued by the Company to the Subscribers at the Subscription Price of HK\$0.40 per Subscription Share under the General Mandate.

The aggregate Subscription Price have been satisfied by the Subscribers pursuant to the Subscription Agreements, the total proceeds raised from the Subscription are approximately HK\$74.3 million, and the net proceeds is expected to be approximately HK\$74.2 million. The Company intends to apply as to (i) approximately HK\$32.92 million as the initial investment cost for the kitchen waste treatment project in Dunhua that the Group has recently been awarded; (ii) approximately HK\$39.0 million as for initial investment cost for potential kitchen waste treatment and other environmental protection related projects; and (iii) approximately HK\$2.28 million as general working capital for the Group.

## CHANGES TO THE COMPANY'S SHAREHOLDING STRUCTURE

The shareholding structures of the Company immediately before and immediately after completion of the Subscription are set out as follows:

Shareholders	Immediately before completion of the Subscription		Immediately after completion of the Subscription	
	<i>Number of Shares</i>	<i>% of shareholding</i>	<i>Number of Shares</i>	<i>% of shareholding</i>
Jumbo Grand Enterprise Development Limited (Note 1)	77,000,000	8.07	77,000,000	6.75
Prosper Power Group Limited (Note 2)	76,500,000	8.01	76,500,000	6.71
Mr. Zhu Yongjun (Note 3)	4,900,000	0.51	4,900,000	0.43
Mr. Sui Guangyi (Note 3)	16,204,000	1.69	16,204,000	1.42
Dr. Zhang Lihui (Note 3)	96,000	0.01	96,000	0.01
Mr. Choy Wai Shek, Raymond, <i>MH. JP</i> (Note 3)	700,000	0.07	700,000	0.06
Dr. Tong Ka Kok (Note 3)	480,000	0.05	480,000	0.04
The Subscribers (Note 4)	79,484,000	7.22	265,232,000	23.27
Other public Shareholders	<u>698,658,134</u>	<u>74.37</u>	<u>698,658,134</u>	<u>61.31</u>
Total	<u>954,022,134</u>	<u>100.00</u>	<u>1,139,770,134</u>	<u>100.00</u>

*Notes:*

1. Jumbo Grand Enterprise Development Limited is wholly-owned by Mr. Zhu Yongjun (Chairman of the Board and an executive Director).
2. Prosper Power Group Limited is owned as to 75% by Mr. Chu Shu Cheong.
3. Directors of the Company.
4. None of the Subscriber holds more than 5% shareholding at the date of this announcement and after the completion of the Subscription.
5. The percentage figures included in this table are subject to rounding adjustment.

**By Order of the Board**  
**New Concepts Holdings Limited**  
**Zhu Yongjun**  
*Chairman and Executive Director*

Hong Kong, 21 April 2022

*As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Mr. Pan Yimin and Mr. Lee Tsi Fun Nicholas; the non-executive Directors are Mr. Sui Guangyi, Dr. Ge Xiaolin and Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.*